

**Subchapter O**  
**FINANCES**

This section involves policies of the TAPPS Executive Board.

- A. **SUBMISSION OF ANNUAL REPORT, BUDGET.** The TAPPS Director annually prepares a report on the financial and programmatic conditions and activities of TAPPS and a budget for the next year and submits them to the TAPPS Executive Board.
- B. **APPROVAL OF BUDGET REQUIRED.** The TAPPS budget shall be approved by the TAPPS Executive Board.
- C. **AUDIT.** All of the financial affairs of TAPPS are audited in accordance with the policies of TAPPS Executive Board.
- D. **AUTHORIZED EXPENDITURES.** All expenditures of TAPPS funds shall be authorized consistent with the rules, regulations, and practices of the TAPPS Constitution, By-Laws, and Contest Rules, and the TAPPS Executive Board.